

## LG GROUP - FOUR YEAR FINANCIAL PROJECTION

	2011/12	2012/13	2013/14	2014/15	Assumptions
Member Subscriptions	11.6	11.0	10.5	10.5	20% reduction over 3 years from the 2010/11 baseline of £13..1M
Discount	-0.8	-0.8	-0.8	-0.8	
Net Subs	10.8	10.2	9.7	9.7	
RSG	28.4	25.5	24.0	24.0	Contributions to other organisations reduce in line with RSG
Welsh RSG	0.5	0.3	0.0	0.0	Reduction in Welsh RSG after 2012/13 with more devolution
Ring-fenced funding	2.0	1.5	1.5	1.5	Workforce ring-fenced funded work continues as now
Grants	7.3	7.0	7.0	7.0	Current level of grant funded programmes is maintained
Conferences and Events	2.3	2.0	2.0	2.0	Conferences and events income maintained
Rental income	0.3	1.4	1.4	1.4	Layden House rented out from 2012/13 and full rent charged
Other income	0.2	1.0	1.0	1.0	Increase in other income as commercial opportunities are exploited
Geoplace dividend			1.0	1.2	Dividend from investment in GeoPlace Joint Venture with Ordnance Survey
	<b>51.6</b>	<b>48.9</b>	<b>47.6</b>	<b>47.8</b>	
Employee Costs	17.0	17.0	17.0	17.0	Current level of staffing is maintained
Non-pay costs	10.8	10.8	10.8	10.8	Non-pay operational cost maintained
Ring-fenced projects	1.8	1.2	1.2	1.2	Assumes 20% contribution to overheads from 2012/13
Grants	6.7	5.6	5.6	5.6	Assumes 20% contribution to overheads from 2012/13
Liberata charges	7.7	7.0	6.5	6.5	Assumes Liberata fees are reduced in line with core funding
Other overheads	7.8	7.2	6.5	6.5	Assumes fixed costs are reduced in line with core funding
	<b>51.8</b>	<b>48.8</b>	<b>47.6</b>	<b>47.6</b>	

## Reduction in core funding

	2011/12	2012/13	2013/14	2014/15
Net Subscriptions	10.8	10.2	9.7	9.7
RSG	28.4	25.5	24.0	24.0
	39.2	35.7	33.7	33.7

% reduction in core  
funding from 2011/12  
baseline

**91%      86%      86%**